

Board Of Directors 2007

Paul Ramsey.....Chairman
 Dave Volpe.....Vice Chairman
 Joe Hockman.....Treasurer
 Don Motherwell.....Secretary

Doug Kouger, Dallas Smith,
 Marsha McCurdy

LOAN OFFICERS

Linda Sprague
 Tracy Pruzinsky
 Joe Klaiber

SUPERVISORY COMMITTEE

Bob Winslow - Chairman
 Lorin Waitkus
 Doug Kouger

CEO/President

Carrie A. Wood

Executive Vice President

Jen Eisman

VP Branch Operations

Dianne Jenkins

Main Office Hours

Drive Up and Lobby
 9 AM - 5 PM Mon - Thurs
 9 AM - 6 PM Friday
 9 AM - NOON Saturday

Extended Drive Up Hours

8:30 AM - 5 PM Monday
 9 AM - 6 PM Thursday
 8:30 AM - 6 PM Friday
 8:30 AM - NOON Saturday

Clearfield Hours

9 AM - 5 PM Mon - Tues
 9 AM - 3 PM Wednesday
 9 AM - 6 PM Thurs - Friday



TFCU Supports Make-A-Wish

Timberland employees raised \$1000 for the Annual Light Up A Child's Life Campaign. Picture are Jenn Spinda and Linda Sprague, who spearheaded the employee effort.



**Your Timberland FCU VISA
Credit Card now earns
you cash back through
ScoreCard! Great Rates,
Great Service, Great Rewards....Apply for
a TFCU VISA card today!**

CHECK PRICE INCREASE 3/31/08

Effective March 31, 2008, Liberty Check Printers has issued a check printing price adjustment of 4%. Please check with the credit union office about final pricing. Set up direct deposit today for free checks!

Fourth Quarter Dividend Rates

The Board of Directors declared the fourth quarter dividend rates for December 31, 2007.

	Rate	APY
Regular Share	1.50%	1.52%
Share Draft	0.15%	0.15%
Club Accounts	1.50%	1.52%
IRA	3.00%	3.03%

Current Term Share Certificate Rates

Dividends Paid Quarterly and At Maturity

Rates current as of print date and subject to change without notice.

	Rate	APY
90 Day Term Share	4.14%	4.20%
6-Month Term Share (\$1,000)	4.33%	4.40%
1-Year Kids Club (\$100)	4.33%	4.40%
1-Year Term Share (\$500)	4.43%	4.50%
18-Month Term Share (\$500)	4.43%	4.50%
2-Year Term Share (\$500)	4.47%	4.55%
3-Year Term Share (\$500)	4.57%	4.65%
5-Year Term Share (\$500)	4.52%	4.60%
Market Index Certificate (\$500)	Per S&P**	Per S&P**
90-Day IRA Certificate (\$1,000)	4.18%	4.25%
6-Month IRA Certificate(\$500)	4.38%	4.45%
1-Year IRA Certificate (\$500)	4.47%	4.55%
18-Month IRA Certificate (\$500)	4.47%	4.55%
2-Year IRA Certificate (\$500)	4.52%	4.60%
3-Year IRA Certificate (\$500)	4.62%	4.70%
5-Year IRA Certificate (\$500)	4.57%	4.65%
7-Year IRA Certificate (\$500)	4.67%	4.75%

CREDIT UNION

PROGRESS



• • •
ISSUE 87
WINTER 2008

Pages of Interest

Toys for Tots	2
Privacy Notice	2
Veterans Day.....	3
New! Scorecard.....	4

Closings

ML King, Jr. Day.. Jan 21
President's Day...Feb 18
Good Friday Mar 21
Closing at noon

821 Beaver Drive
 DuBois, PA 15801

(814) 371-2676
 Toll Free 800-477-3889
 FAX (814) 371-0701
 timberlandfcu@timberlandfcu.org

MARS: 371-8305
 or 888-598-MARS

710 River Road
 Clearfield, PA 16830

(814) 765-1260
 FAX (814) 765-2900

www.timberlandfcu.org

Celebrate 35 Years

With Timberland FCU!

You are cordially invited to celebrate 35 years of credit union service. The 35th Annual Meeting will be held March 15, 2008, at the DuBois Country Club. Make reservations now for a night filled with great friends, wonderful door prizes, and dancing. Cost of the sit-down dinner is \$17.50 per person which includes dinner (choice of Stuffed Chicken Breast or Beef Braciolo) and two drinks. All members in attendance can win door prizes and a chance to win cash prizes totaling \$3,500! Entertainment will be provided by Back Alley.



Debit Cards Too Risky for Online Shopping

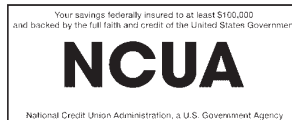
MADISON, Wis. (12/10/07)—Use the wrong payment method or the wrong piece of plastic when shopping online and someone you don't know could zero out your checking account balance in a matter of minutes. Remember some simple cyber rules to avoid becoming a statistic (Credit Union National Association center for personal finance).

It's a fact: The safest form of payment online is a credit card, although there still are risks, particularly if you don't know the

(continued on page 3)

Board Declares Bonus Dividend

For the second consecutive year the Board of Directors has declared a bonus dividend. Over \$32,000 in bonus dividends were posted to member accounts in December. The dividend was determined by calculating 5% of all dividends paid through September 30 for members in good standing. Timberland FCU is a not-for-profit financial cooperative based on the philosophy of "People Helping People." This is one way that we can say "thanks" to you, our membership.



TFCU SUPPORTS TOYS FOR TOTS

Timberland employees began their first annual support of the U.S. Marine Corp's Toys for Tots campaign. The members and staff raised over \$300 for the purchase of toys, and also collected many toys at both branch locations. Over 175 toys were collected to be donated to area children for Christmas. The effort was spearheaded by the "Timberland Toy Shop": Chris Straub, Joe Klaiber, Linda Kennis, Penny Pifer and Janelle Nichols.



A Call for Dedicated Volunteers

The Board of Directors is an integral part of our credit union. They set credit union policy and oversee the credit unions strategic direction. Three board positions are up for election.

Any eligible member can run for the available positions at our Annual Meeting. These positions are for three-year terms. The nominating committee seeks candidates with a sincere interest in the development and promotion of the credit union. Jen Eisman, Chair of the nominating committee, requests that all interested candidates contact her no later than January 31, 2008.

Additionally, the Supervisory Committee is appointed annually by the Board of Directors. This group oversees the audits of the credit union as well as ensuring compliance with Federal Regulations.

International CU Week

"Credit Unions: Together We're Better" was the theme to this year's ICU Day. Timberland Staff celebrated the credit union difference all week long with special give aways, food and fun. Each day, staff members celebrated different countries around the world, as well as educating members on Verified by VISA and MasterCard SecureCode, identity theft and fraud prevention. Special thanks to Diane Reiter, Jen Eisman, Linda Sprague, Miranda Maines and Kiley Schilling for a job well done.



Annual Privacy Notice & Bi-annual Statement Audit

Please find your annual privacy notice enclosed. Timberland FCU does not share your personal information with unaffiliated third parties. Additionally, your enclosed statement is part of our biannual statement audit. If you should find an error or discrepancy on your statement, please contact:

Supervisory Committee
Chairman Robert Winslow at PO Box 1013, DuBois, PA 15801.

Timberland's G.I. Janes Spearhead Veteran's Day Project

Timberland FCU was a sight to see once the G.I. Janes were through with our salute to our Veterans and Troops. The G.I. Janes, consisting of Jenn Spinda, Betty Lou Cook, Kathy Urban, Dianne Jenkins and Peg Pennington, spearheaded a week-long Veterans salute to be proud of. Over 150 flags lined the entrance and exit to the DuBois office of Timberland FCU. The bulletin board was converted into a "Wall of Heroes" where members and staff listed the names of their veterans and soldiers on stars. Donations of items and money for care packages for the troops were collected. Over 50 shoe box care packages were assembled and sent overseas to our military men and women. A new flag pole was erected at the credit union.

All military men and women were provided with the initial \$5 deposit to open their account. Gift baskets were raffled and lunch was provided. We salute our Veterans and our Military men and women. Special thanks to members Ed Reich, Don Motherwell, and Doug Kouger for helping



put up and take down the flags, Paul Sprague for assisting with the proper disposal of old flags, Rosie's Book Shop for their book donation, and all members who donated items and money for the project.



(Debit Cards, continued from page 1)

reputation of the seller. But if you're a die-hard debit card user and insist on using it for online purchases, you're putting yourself at much greater risk than if you use a credit card for those same purchases.

Why? Because debit cards are regulated by the Electronic Funds Transfer Act, which is weaker

Debit card liability. Here's where it gets sticky. If you report the theft within two business days, your liability is limited to \$50, and again, some issuers may waive that amount. However, after two business days, your liability jumps to \$500. And if you don't report the loss or theft within 60 days of receiving your statement, your liability is unlimited.

A Timberland FCU VISA card is a much safer way to shop online. And now, you can reap the rewards of cash back bonuses every time you use your card. Call us today!

Overdraft Privilege: Avoid the Inconvenience

With overdraft privilege, you may now avoid the embarrassment of returned checks and the inconvenience of merchant fees. *Best of all, your reputation is safer.*

- No annual fee
- No interest charge
- Overdrafts may be paid up to \$300
- NSF fees will apply

Ask us about overdraft privilege.
800-477-3889