



TIMBERLAND
Federal Credit Union

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ISSUE 88
SPRING 2008

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Closings

Memorial Day.....May 26th

Independence Day July 4th

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Celebrate 35 Years **With Timberland FCU!**

Annual Meeting Wrap Up

The 35th Annual Meeting was successful again this year. It was held Saturday March 15th at the DuBois Country Club, and had 177 members and 22 guest in attendance.

Dave Straub was called upon to give the blessing before dinner, and immediately following dinner the prize drawing began (see page 3 for all who donated.) At 8:00 Paul Ramsey, the Chairman of the Board of Directors called the business meeting to order. He introduced the members of the board, and supervisory committee, then acknowledged all of the bonded representatives and employees of Timberland. Ramsey then asked all of the members to review the minutes from last years meeting.

Carrie Wood, CEO of Timberland came forward to announce the "Years of Service Awards." Receiving the award for ten years of service were Jen Eisman, Diane Reiter, and Kathy Urban. Receiving the award for 5 years were Mike Dressler and Linda Kennis.

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Carrie Wood, CEO of Timberland (far left) Awards (L-R) Jen Eisman, Diane Reiter, Kathy Urban, Mike Dressler, and Linda Kennis their "Years of Service Award" during the annual meeting.



Vehicle Loan Buyout

June 1st - 30th

See page 2 for details.

Vehicle Titles & Payoffs

Due to new technology available to us, Timberland FCU, in participation with the Pennsylvania Department of Transportation, has started to store vehicle titles in an electronic format. This means that if you need a title on the day you make a payoff, please call to request the title at least two weeks ahead of time. PennDot must send the paper copy to us, and this may take up to two (2) weeks. Thanks for your understanding.



National Credit Union Youth Week

National Credit Union Youth Week will be April 20-26, and this year's theme is "Got Green? Grow it at your Credit Union." Timberland has set its own goals to make Youth Week successful by trying to get 50 youth deposits, 5 new youth accounts, and a total of \$1,500 in deposits. So if you know anyone under 18, have them stop by and open an account, or make a deposit into their existing account.



2nd Annual Community Wide Shred Day

If you or someone you know has boxes of old files full of personal information sitting around and is afraid to toss them out because of the threat of identity theft, bring them in on **Friday May 16th from 1-4 P.M.** and watch them be shredded in Knisley Shredding mobile shredding vehicle. Along with a piece of mind and protection from identity theft you can come and find literature about identity theft, and enjoy food and beverages with us. We are opening this offer to anyone in the community, and allowing up to 4 copy boxes of "shredables" per person, so please stop by and take advantage of this great free service.



COMMUNITY DAYS

Timberland FCU will be sponsoring the DuBois Fireman's Parade and Community Days celebration again this year. Come see us at the City Park and join the staff as we celebrate the community.



Overdraft Privilege

Avoid the embarrassment of a returned check and all of those merchant fees, most of all protect your reputation.

- No annual fee
- No interest charges
- Covers overdrafts up to \$300
- NSF fees will apply

Ask about overdraft privilege
(800) 477-3889



Vehicle Loan Buyout

Timberland will once again be running our **Vehicle Loan Buyout** June 1st-30th. Bring in any **qualified vehicle loan** (new or used vehicle or recreation vehicle) and Timberland will beat it by 1/2%.

Restrictions apply, call for details.

*Membership eligibility required. Timberland is an Equal Housing Lender. Minimums and limits apply, loans will adhere to Timberland Federal Credit Union's lending policies. Loans with Timberland will not be considered.



Home Equity Fees Waived*

For all of April, Timberland will be waiving fees for home equity lines of credit. Call today for details.

*restrictions apply

Annual Meeting Wrap Up

Continued from page 1

Ramsey took the floor again to announce the elections for the board. 3 incumbents, Doug Kouger, Donald Motherwell, and David Volpe all ran unopposed, and were reelected for another term of service.

Following the meeting the (4) - \$500 prizes were awarded. Tracy Pruzinsky, Diana Kessler, Bob Kessler, and Jenn Spinda all took home a \$500 cash prize. Jim Allen was the big winner for the evening taking home the \$1,500 cash prize.

Afterwards Back Alley took the stage and played great music all night.



Annual Meeting \$500 Prize Winners. From left Jenn Spinda, Tracy Pruzinsky, Dianna Kessler, and Bob Kessler.



Annual Meeting \$1,500 Grand Prize Winner Jim Allen

Officers Elected

The Board of Directors held their reorganization meeting on Thursday March 20, 2008. 3 incumbents were reelected at the annual meeting, and the officer positions were named.

Your officers for 2008:

Chairman: Paul Ramsey

Vice-Chair: David Volpe

Treasurer: Joe Hockman

Secretary: Donald Motherwell



Gift Ideas

Do you have a hard to shop for graduate, or a mother that has everything? Then Timberland has the answer, a Visa Gift Card. It's safer than cash, convenient like a credit card, but without a bill, also it can be used anywhere a VISA card can be used. So before your grad heads off for school, or you buy another gift for your mom that will end up in the closet, give them what they can really use, a VISA gift card available at Timberland.

Thank You

The Staff of Timberland Federal Credit Union would like to thank the following businesses for their donations to the annual meeting. Every year at the annual meeting we have a door prize drawing, and it has become quite popular, but without these gracious donations it would not be possible.

Bilo
Domtar
Q-102
Gold Eagle Inn
Italian Oven
Mary's Place
Red Lobster
Paul Ramsey
WOKW 102.9
Way Office Plus
Miller Brothers
Tyler's Detailing

Coca Cola Bottling of DuBois
Coccimiglio Food Services
DuBois Business College
DuBois Chamber of Commerce
Fort Worth Restaurant
Lindsey Water Company
Luigi's Restaurant
N and E specialties
Peggy Stormer Aflac Agent
Priority Communications
Steve Schwartz and Associates
Stylin' Family Hair Care Salon

Financial Football

High School students across the state have been trying to score a touchdown while learning valuable money management information with a new interactive game called Financial Football. The Department of Banking and VISA have teamed up with the NFL to create this game for high school and college age financial novices. The players answer questions to gain yards on the field and score hopefully defeating there opponent.

This game is available on-line at the Office of Financial Education web site
www.moneysbestfriend.com.



Lost and Found

We found a pair of safety glasses in the main office drive up. They are gold rim, with plastic guards on the side. Call or stop in to claim them.

Board Of Directors For 2008

President..... Paul Ramsey
 Vice President Davis Volpe
 Treasurer Joe Hockman
 Secretary Donald Motherwell

Douglas Kouger, Dallas Smith,
 Marsha McCurdy

LOAN OFFICERS

Linda Sprague,
 Tracy Pruzinsky,

SUPERVISORY COMMITTEE

Bob Winslow
 Lorin Waitkus,
 Doug Kouger

CEO/PRESIDENT

Carrie Wood

EXECUTIVE VICE PRESIDENT

Jen Eisman

VICE PRESIDENT OF BRANCH OPERATIONS

Dianne Jenkins

Hours

LOBBY AND DRIVE-UP:

9 am to 5pm Monday thru Thursday
 9 am to 6 pm Friday
 9 am to Noon Saturday

EXTENDED DRIVE-UP HOURS:

8:30 am to 5:00 pm Monday
 8:30 am to 6:00 pm Friday
 8:30 am to 12:00 pm Saturday

CLEARFIELD HOURS:

9 am to 5 pm Monday & Tuesday
 9 am to 3pm Wednesday
 9 am to 6 pm Thursday & Friday

Present Loan Rates

Unsecured Loan

Maximum 72 month.....as low as 8.40%APR*

Overdraft Protection Loan ..as low as 8.40%APR*

Shared Secured.....Call for APR

GSL Student Loan.....6.62%APR

PLUS Student Loan8.02%APR

CU Student Loan.....as low as 8.00%APR*

Home Equity6.93% APR Variable

Visa Card.....as low as 8.40%APR

*Refinanced APR will adhere to Loan Policy

*APR = Annual Percentage Rate. Rates are determined by loan type, term of loan and members credit rating.

Life Savings Insurance

Here at Timberland we have a reputation and tradition of offering low rate loans, and high yield savings. Over time, you the members have expressed that this is of the utmost importance. To continue meeting these demands, effective June 1st, we are canceling our Life Savings Insurance Group policy term life insurance we have been providing at no cost to you on eligible deposits. Coverage on existing insurable deposits will end on July 1st.

You may convert it to a member pay, whole life plan up to \$2,000. There are no age restrictions, waiting periods, exclusions, or health questions. Plus your coverage will build cash value and may pay dividends after the 2nd year. If you wish to continue your coverage complete and return an application with your first premium payment to CUNA Mutual Insurance Society by July 1st and your coverage will begin on July 2nd.

To request an application, call 1-877-636-2377 and speak to a CUNA Mutual representative. If you have any questions concerning these changes, please call Timberland at 1-800-477-3889.

Money Market Rates

Effective 3-21-2007

Tier	Rate	APY*
\$1,000.00-\$2,499.99	1.49%	1.50%
\$2,500.00-\$9,999.99	1.74%	1.75%
\$10,000.00-\$24,999.99	1.98%	2.00%
\$25,000.00-\$74,999.99	2.23%	2.25%
>\$75,000.00	2.72%	2.75%

*APY= annual percentage yield. Minimum balance to open: \$0. Minimum to earn stated APY: \$1,000. Transaction limits apply.

Vehicle Loans

New Vehicles

Max Term*	Rate (APR)*	Daily Periodic Rate
1-36 months	as low as 3.99%	0.0109315068%
37-60 month	as low as 4.99%	0.0136712329%
61-72 month	as low as 5.99%	0.0164109589%

Used Vehicles

Max Term*	Rate (APR)*	Daily Periodic Rate
1-36 months	as low as 4.99%	0.0136712329%
37-60 month	as low as 5.99%	0.0164109589%
61-72 month	as low as 6.99%	0.0191506849%

Recreation Vehicle

Model Year	Rate (APR)*	Daily Periodic Rate
2004-2008	as low as 5.99%	0.0164109589%
Below 2004	as low as 6.99%	0.0191506849%

Maximum Vehicle Loan Terms

New Vehicles with a value of
\$20,000+ **72 months**

New and Used Vehicles with a value of
\$12,000+ **60 months**

New and Used Vehicles with a value of
\$8,000+ **48 months**

New and Used Vehicles with a value of
\$5,000+ **36 months**

New and Used Vehicles with a value of
\$2,000+ **24 months**

Term Share Accounts

Quarterly

	Rate	APY*
90 day	2.72%	2.75%
6 month	2.87%	2.90%
1 year	2.97%	3.00%
18 month	2.97%	3.00%
2 year	3.02%	3.05%
3 year	3.06%	3.10%
5 year	3.11%	3.15%

IRA Certificates

Quarterly

	Rate	APY*
90 day	2.77%	2.80%
6 month	2.92%	2.95%
1 year	3.02%	3.05%
18 month	3.02%	3.05%
2 year	3.06%	3.10%
3 year	3.11%	3.15%
5 year	3.16%	3.20%
7 year	3.31%	3.35%

First Quarter Dividends rates

	Rate	APY
Regular Share	1.25%	1.26%
Share Draft	0.15%	0.15%
Christmas Club	1.25%	1.26%
Vacation Club	1.25%	1.26%
IRA	2.50%	2.52%

Please contact an employee of the credit union for information on applicable fees and terms. *APY equals annual percentage yield. This credit union is federally insured by the National Credit Union Administration. Your savings are federally insured up to at least \$100,000 by the NCUA